

ZSE quickly rebounds as normalcy returns...

	Previous	Current	Change	%Change	YTD %
Industrial	318.65	373.93	55.2800	17.35	158.72
Mining	126.63	126.86	0.2300	0.18	116.82

The ZSE quickly rebounded at the first signs of a return to normalcy as the main stream Industrial Index surged 17.35% to 373.93pts while, the less active Mining Index was 0.18% firmer at 126.86pt. Resurgent demand in the market's momentum stocks led the charge while, soft trading persisted in selected stocks. Spurring the resurgent demand was the emergence of cheaper valuations in selected heavies following the military action in mid-November that culminated in the resignation of the sitting Head of State in Zimbabwe. On the corporate front financials continued to filter in with improved performances being reported by those coming up, amongst them SeedCo that reported a narrower loss for their traditional cost accumulation first half period while, Star Africa's turnaround appears on course as losses narrowed for the interim period to September 2017.

Weekly Risers

RISERS	PRICE	% Change
OKZ.ZW	0.2203	56.80
DLTA.ZW	1.9523	47.64
SEED.ZW	2.1000	42.78
ECO.ZW	1.1974	35.02
OML.ZW	5.9915	30.95
ZIMW.ZW	0.0782	19.94
BARC.ZW	0.0650	14.04
AXIA.ZW	0.2000	11.11
PROL.ZW	0.0800	5.26
HIPO.ZW	1.7650	3.82

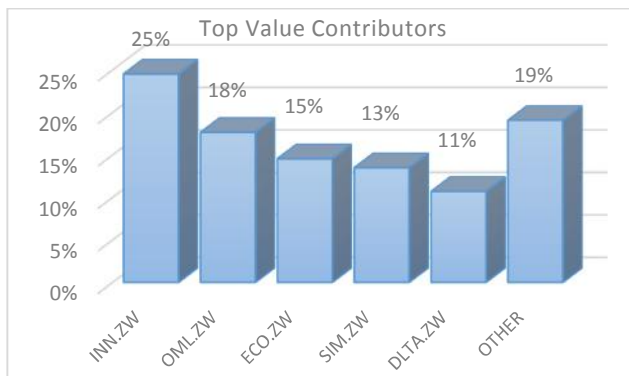
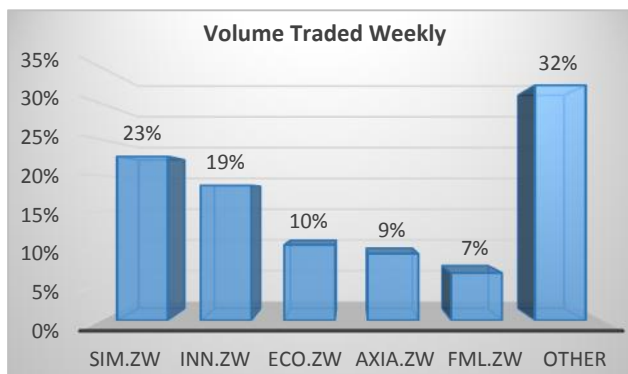
Fourteen bulls emerged for the week against seventeen bears as the market established a negative weekly market breadth. The dominance of the market heavies in the risers cluster however, swung the benchmarks into the black by end of week. The pick of the cherry was OKZIM that surged 56.80% for the week and ended settled at \$0.2203. Following was the market's top capitalised stock in Beverages giant Delta that charged 47.64% and ended at \$1.9523 having even touched an intraweek high of \$2.2000. Surging demand also saw SeedCo and Econet balloon 42.78% and 35.02% to end pegged at \$2.1000 and \$1.1974 as demand resurged. Dually listed giant Old Mutual climbed 30.95% and ended trading at \$5.9915 while, Zimplow put on 19.94% and ended at \$0.0782. Other top risers for the week were Barclays Axia, Proplastics and Hippo that had respective gains of 14.04%, 11.11%, 5.26% and 3.82%.

Weekly Fallers

FALLERS	PRICE	% Change
PPC.ZW	1.2501	33.51
DZL.ZW	0.1396	20.23
MEIK.ZW	0.2300	19.52
SIM.ZW	0.4793	11.24
EDGR.ZW	0.0419	10.85
TURN.ZW	0.0090	10.00
SACL.ZW	0.0220	6.38
FML.ZW	0.1850	5.13
LACZ.ZW	1.3798	4.18
MSHL.ZW	0.0720	4.00

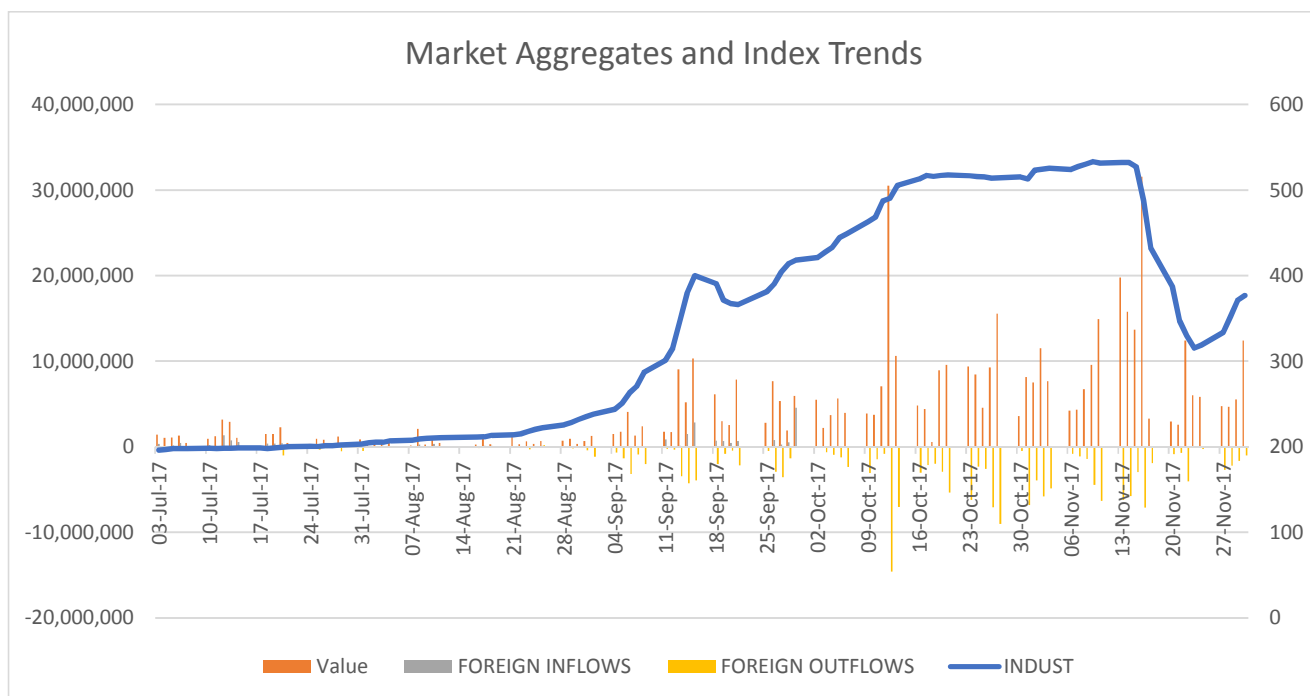
Bears were again dominant in the risers and fallers spectrum despite the market closing in the black for the week. Leading the fallers was regional cement manufacturers PPC that slid 33.51% to \$1.2501 as selling pressure took its toll on the group. Dairiboard was down 20.23% week on week to follow, as it had its shares exchanging hands at \$0.1396. Conglomerate Meikles' improved performance failed to spur market interest as the diversified group shed 19.52% and settled at \$0.2300. Fast foods group Simbisa traded 11.24% softer at the end of the week as its price continued to fail to hold ground while, apparel retailers Edgars were down 10.85% at \$0.0419 as demand softened. Turnall and Star Africa were back in the losing side shedding 10% and 6.38% to end pegged at \$0.0090 and \$0.0220.

Market activity declines



	Previous	Current	Change	%Change
Values	29,750,804.91	29,714,308.97	36,495.94	0.12
Volumes	39,005,975	35,499,533	3,506,442	8.99

The market saw a slowdown in activity to cap the penultimate month of the year with volumes succumbing 8.99% week on week to 35.5m share as the market spend dropped a marginal 0.12% to settle at \$29.7m. Driving the weekly spend were the trio of Innscor, Old Mutual and Econet that accounted for 25%, 18% and 15% respectively. Volumes of the week were anchored by Simbisa, Innscor and Econet in which 23%, 19% and 10% of the aggregate were exchanged.



In the News

THE Zimbabwe Stock Exchange (ZSE) has engaged Willoughby's Investments (Pvt) Limited for further clarification after the company issued a notice calling for an extraordinary general meeting (EMG) of CFI Holdings shareholders

Brainworks Limited is disposing its over 10 million Treasury shares, in a move which gives locals the chance to buy shares in the JSE-listed company. <https://www.newsday.co.zw/2017/10/locals-buy-shares-jse-listed-brainworks/>

The government says getting the Zimbabwe Iron and Steel Company (ZiscoSteel) back on line is critical, as it can generate \$1 billion in annual export revenue. <https://www.newsday.co.zw/2017/10/zisco-can-generate-1-billion-annually/>

AFRICAN Distillers Limited (Afdis) is seeking shareholder approval for an employee share option scheme of four million shares meant to incentivise and retain employees. <https://www.newsday.co.zw/2017/10/afdis-seeks-share-option-scheme-approval/>

ZIMRE Holdings Limited (ZHL) says it is not in a hurry to dispose of its 30,03 percent stake in NicozDiamond after mutually terminating negotiations with potential buyers last week. <http://www.financialgazette.co.zw/zhl-not-in-a-rush-to-dispose-of-nicozdiamond/>

FINANCIAL services group, NMBZ Holdings Limited, has started drawing down on a US\$15 million line of credit secured from two European development financial institutions (DFIs), a senior official has revealed. <http://www.financialgazette.co.zw/nmbz-draws-down-on-credit-lines/>



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