

## Market Comment 21.09.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	367.13	364.42	2.71	0.74
<b>Mining</b>	98.69	98.74	0.05	0.05

**SOURCE: ZSE**

### Industrials slip for the fourth consecutive session...

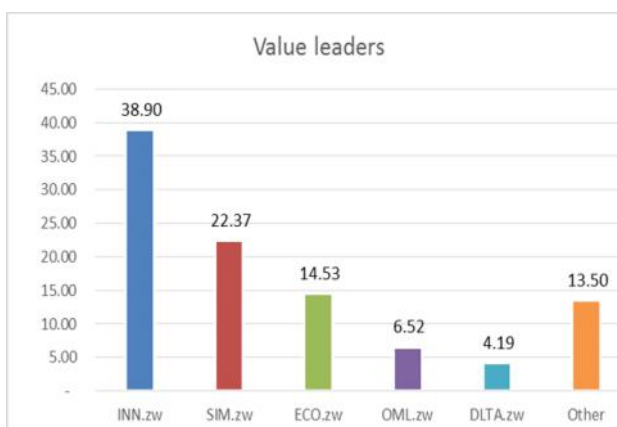
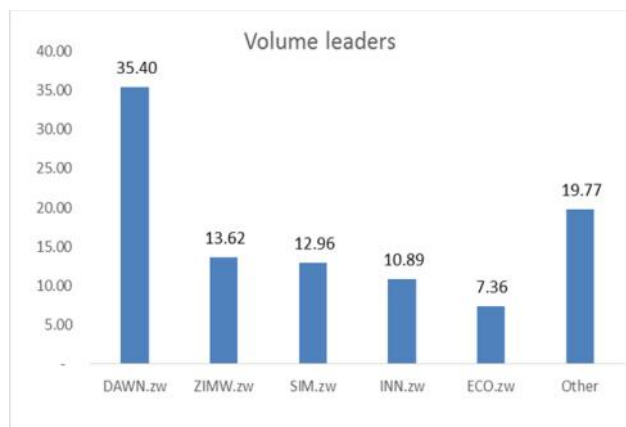
The ZSE eased for the fourth consecutive session in Thursday's trades, dropping 0.74% to 364.42pts on the back of ten bulls and seventeen bears, as a negative market breadth was established. Leading the shakers of the day was FML after letting go of 17.75% to end at \$0.0950. Trailing was Dairibord dipping 16.67% to close at \$0.1250 while, Powerspeed declined 6.25% to \$0.0750. Wrapping the fallers of the day was Retailer OK and Crocodile skin producer Padenga plunging 5.61% and 5.34% to end pegged at \$0.3400 and \$0.8046. Partially offsetting the losses was Properties group Dawn, which gained 8.49% to \$0.0230. PPC rose 7.46% to \$0.9000 while, Masimba ticked up 4.92% to close at \$0.0619, post its HY17 financial results where management reported a 35% increase in PAT. BAT surged 4.25% to trade higher at \$22.9350 while, Colcom completed the five risers set with a 2.07% lift to see its shares being exchanged at \$0.6150. Meanwhile, the Mining Index advanced to 98.74pts after putting on a marginal 0.05%, buoyed by Bindura which rose 0.25% to settle at \$0.0430.

Overall market performance for the day improved from prior session as mirrored in all measures which closed pointing northwards. Turnover extended 158.38% to \$6.49m while, volumes exchanged rose 281.85% to 16m shares. Dawn and Zimpapers emerged the top volume drivers of the day accounting for a combined contribution of 49.02%. Innscor and Simbisa drove the value outturn with 38.90% and 22.37%. Other notable trades were seen in top capitalised stocks Econet Delta and multi-listed Old Mutual which contributed 14.53%, 6.52% and 4.19% respectively. Foreign inflows accounted for a nil position while, outflows added 6.77% of the turnover. Activity was confined to twenty seven stocks yielding 121 trades that were up 15.24% from yesterday.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	10,319,231,676	10,394,447,872	0.72
<b>Turnover US\$</b>	6,491,049.53	2,512,195.67	158.38
<b>Foreign buys US\$</b>	6,491,049.65	434,529.85	1393.81
<b>Foreign sales US\$</b>	439,569.03	464,688.20	5.41
<b>No. of trades</b>	121	105	15.24
<b>Volume</b>	16,001,449	4,190,481	281.85

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>DAWN.zw</b>	2.30	0.18	8.49	<b>FML.zw</b>	9.50	2.05	17.75
<b>PPC.zw</b>	90.00	6.25	7.46	<b>DZL.zw</b>	12.50	2.50	16.67
<b>MSHL.zw</b>	6.19	0.29	4.92	<b>PWS.zw</b>	7.50	0.50	6.25
<b>BAT.zw</b>	2,293.50	93.50	4.25	<b>OKZ.zw</b>	34.00	2.02	5.61
<b>COLC.zw</b>	61.50	1.25	2.07	<b>PHL.zw</b>	80.46	4.54	5.34

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
MEIKLES	AGM	Parklands 26 Greenhithe Lane Borrowdale	0900hrs	26.11.17
HIPPO VALLEY	AGM	Meikles Hotel	1200hrs	26.11.17
NTS	AGM	Cripps and Seke Road Graniteside	1430hrs	27.11.17
BINDURA	AGM	Chapman Golf Club	0900hrs	28.11.17
SEEDCO	AGM	SAZ Auditorium Borrowdale	1200hrs	28.11.17
STAR AFRICA	AGM	45 Douglas Road Workington	1100hrs	29.11.17

### Cautionaries

<b>Colcom</b>	10.05.17	Innsacor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
<b>Simbisa</b>	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).