

## Market Comment 21.06.2018

Index	Previous	Today	Move pts	Change %
Industrial	373.75	365.69	8.06	2.16
Mining	162.47	162.47	0.00	0.00
ZSE 10	115.65	112.35	3.30	2.85
ZSE ALL SHARE	112.09	109.70	2.39	2.13

SOURCE: ZSE

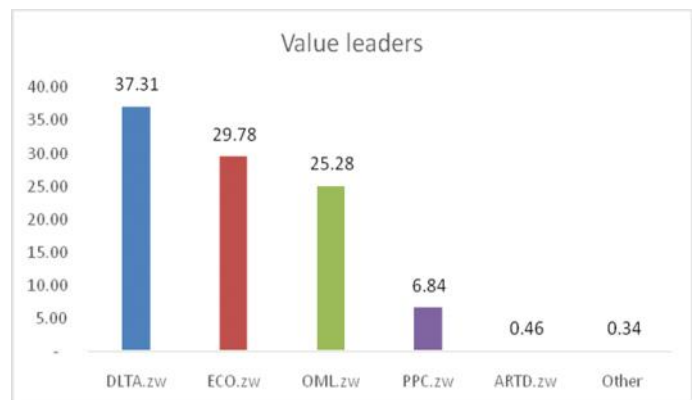
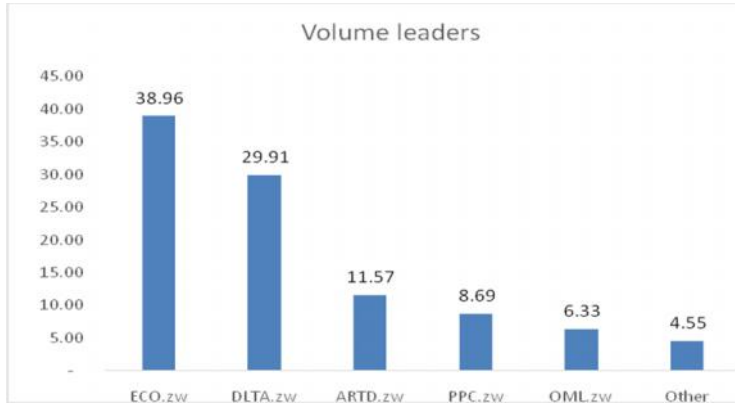
### ZSE losses persist in thinly traded session...

Waning demand in selected heavy weights persisted in Thursday's session resulting in further losses in benchmark indices. The mainstream All Share Index closed at 109.70pts after plunging 2.13% while, the Industrials eased 2.16% to 365.69pts. The Top Ten index lost 2.85% to 112.35pts on the back of losses in SeedCo, Delta and Econet. Five counters closed in the negative territory with SeedCo leading the losers pack after shedding 15.98% to end pegged at \$2.3000. Beverages group Delta tripped 4.88% to \$1.9010 while, Simbisa brands followed on a 0.48% loss to settle at \$0.4775. Econet retreated 0.19% to close at \$1.1646 post the announcement of reduction of out of bundle mobile data charges threshold by Potraz. The telecom giant closed well offered at \$1.14000 with no bids. Cement manufacturer PPC dropped a marginal 0.07% to \$1.2000, closing well offered at that level. Mitigating losses for day were Old Mutual and Proplastics which gained 1.32% and 1.14% to settle at \$6.0856 and \$0.0980 apiece.

It was a slow trading day on the bourse as only thirteen counters exchanged hands with seven registering price movements disseminated into five fallers and two gainers to record a negative breadth. Activity for the day was depressed as turnover dropped 1.30% to \$2.63m while, volumes were 1.72m shares which was 25.01% lower compared to prior session. Econet, Delta and Art contributed a combined 82.44% to the volume outturn. Anchoring the value total were Delta (37.31%), Econet (29.78%) and Old Mutual (25.28%). Foreigners purchases stood at 1.19m while, sales were \$0.89m to register a net funds inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,525,735,118	10,754,245,996	2.12
Turnover US\$	2,633,529.79	2,668,325.68	1.30
Foreign buys US\$	1,188,938.96	1,198,144.00	0.77
Foreign sales US\$	888,096.20	368,612.50	140.93
No. of trades	42	88	52.27
Volume	1,728,191	2,304,624	25.01

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
OML.zw	608.56	7.92	1.32	SEED.zw	230.00	43.75	15.98
PROL.zw	9.80	0.11	1.14	DLTA.zw	190.10	9.75	4.88
				SIM.zw	47.75	0.23	0.48
				ECO.zw	116.46	0.22	0.19
				PPC.zw	120.00	0.09	0.07

**Volume and value drivers**

**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
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**Upcoming Events**

Company	Event	Venue	Time	Date
GB holdings	AGM	11 Dagenham, Willowvale	1130hrs	26.06.18
MedTech	AGM	Stand 619, Cnr Shumba/Hacha Roads, Ruwa	1500hrs	27.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18
FBC	AGM	Royal Harare Golf Club	1500hrs	28.06.18
ZBFH	AGM	21 Natal Road, Avondale	1030hrs	28.06.18
Nicoz Diamond	Scheme Meeting	7 <sup>th</sup> floor, 30 Samora Machel, Harare	1000hrs	28.06.18
Bindura	Finals and analyst briefing	Chapman Golf Club	1430hrs	28.06.18
Hwange	AGM	Royal Harare Golf Club	1030hrs	29.06.18

**Cautionaries**

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.