

Market Comment 20.11.2017

Index	Previous	Today	Move pts	Change %
Industrial	432.72	387.38	45.34	10.48
Mining	134.40	134.40	0.00	0.00

SOURCE: ZSE

Industrials soften in week opening trades...

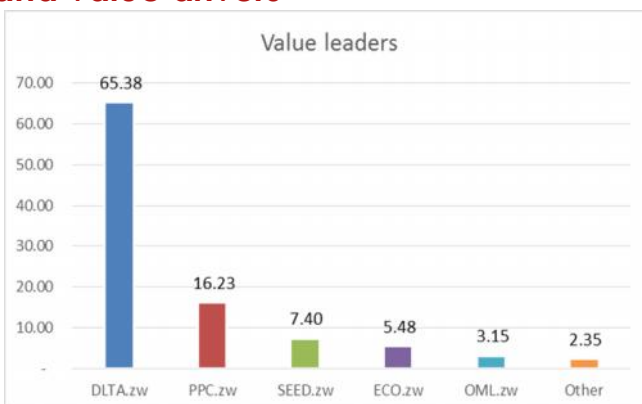
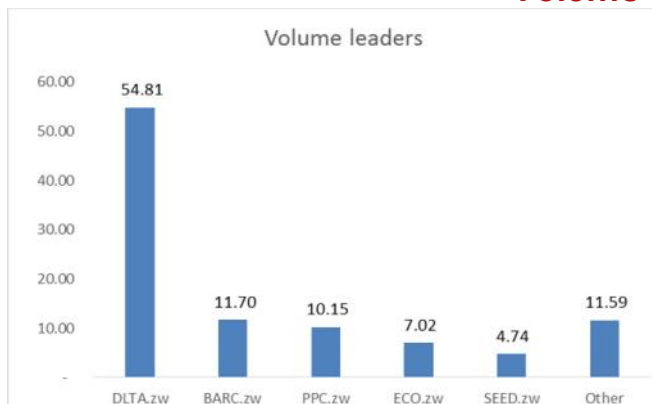
Market weakness continued in Monday trades as heavy caps drifted lower in the week-opening session on mounting selling pressure due to the political situation. The mainstream indicator dropped a hefty 10.48% to 387.38pts while, the resources Index was stable closing the day at 134.40pts. Seedco led the losses of the day after plunging 20%, to see its shares being swapped lower at \$2.1475. Other heavies, Econet, Old Mutual, Delta and PPC were seen in the faller's region, as they slumped 19.93%, 19.57%, 19.52% and 19.43% to end pegged at \$1.0730, \$9.2500, \$1.6398 and \$2.1993 respectively. There were no trades in the positive territory. CFI, apparel retailer Edgars, Lafarge and ZHL traded unchanged at \$0.7000, \$0.0520, \$1.4400 and \$0.0213 in that order.

Top capitalized stock Delta was the market favorite of the day in Monday's session as block trades in the group highlighted the session. The block trade saw a circa 1.17m shares traded, which accounted for 54.81% of the total and yielded a turnover of \$1,920,536, which represented a 65.38% contribution to the day's turnover, as other notable volumes were seen in Barclays, PPC and Econet. Foreign participation reflected an extended capital flight which led to Inflows putting on 128.40% while, outflows let go 54.75%, leaving the market in a negative balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,077,184,026	12,347,479,764	10.29
Turnover US\$	2,937,369.71	3,293,932.88	10.82
Foreign buys US\$	486,871.22	213,162.06	128.40
Foreign sales US\$	870,055.01	1,922,828.78	54.75
No. of trades	95	96	1.04
Volume	2,136,686	1,823,319	17.19

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
				SEED.zw	214.75	53.68	20.00
				ECO.zw	107.30	26.70	19.93
				OML.zw	925.00	225.00	19.57
				DLTA.zw	163.98	39.77	19.52
				PPC.zw	219.93	53.04	19.43

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).