

Market Comment 20.06.2018

Index	Previous	Today	Move pts	Change %
Industrial	376.95	373.75	3.20	0.85
Mining	165.94	162.47	3.47	2.09
ZSE 10	116.46	115.65	0.81	0.70
ZSE ALL SHARE	113.09	112.09	1.00	0.88

SOURCE: ZSE

ZSE in bloodbath as heavies plunge...

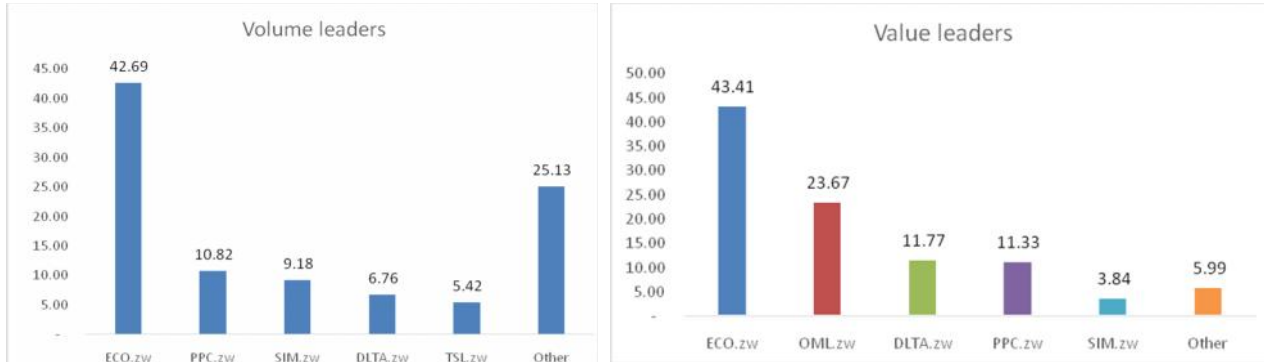
The ZSE plunged deeper into the red in mid-week's session on the back of a heavy sell off across the bourse. The main Indicator All Share eased 0.88% to 112.09pts on losses in sixteen counters whilst, the Industrials lost a further 0.85% to 373.75pts. The Top Ten Index tumbled 0.70% to 115.65pts with the Mining Index dipping 2.09% to settle at 162.47pts. Nickel Miner Bindura led the casualties of the day as it succumbed 14.24% to close at \$0.0506 whilst, CBZ followed after plunging a hefty 13.77% to see its shares being swapped lower at \$0.1121. PPC let go 7.62% to end at a vwap of \$1.2009, where demand could be established. Banking group NMB reversed its previous gains with 4.17% dive to settle at \$0.1150. Other losses were seen in Axia (3.96% to \$0.2500), ZB (2.94% to \$0.3300), Star Africa (2.44% to \$0.0160), FMP (2.22% to \$0.044) and OKZIM (2.18% to \$0.2250). Delta lost a hefty 1.94% to end a vwap of \$1.9985, having touched an intra-day low of \$1.8500, whilst Econet lost a negligible 0.0003% to settle at a vwap of \$1.668, despite it closing well offered at \$1.1475.

Activity aggregates for the day were also depressed as volumes dipped 95.11% to 2.31m shares yielding a value of \$2.67m which was 14.92% down from prior session. The major value contributors were Econet (43.41%), Old Mutual (23.67%) and Delta (11.77%) while, volume wise Econet's 42.69% and PPC's 10.82% anchored. Foreign inflows at \$1.20m were 9283% up on prior close. This constituted 45% of the turnover with Old Mutual being the most sought after stock on the foreign front. Foreign outflows declined 8.32% to \$0.37m leaving the foreign position in a net outflow of \$0.83m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,754,245,996	10,850,428,333	0.89
Turnover US\$	2,668,325.68	3,136,432.89	14.92
Foreign buys US\$	1,198,144.00	12,768.22	9283.80
Foreign sales US\$	368,612.50	402,044.04	8.32
No. of trades	88	70	25.71
Volume	2,304,624	47,110,405	95.11

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
RIOZ.zw	149.94	4.06	2.78	BIND.zw	5.06	0.84	14.24
MSHL.zw	6.26	0.02	0.32	CBZ.zw	11.21	1.79	13.77
DZL.zw	12.60	0.04	0.32	PPC.zw	120.09	9.91	7.62
OML.zw	600.64	0.19	0.03	NMB.zw	11.50	0.50	4.17
				AXIA.zw	25.00	1.03	3.96

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18
ZPI	AGM	206 Samora Machel, Harare	1200hrs	21.06.18
GB holdings	AGM	11 Dagenham, Willowvale	1130hrs	26.06.18
MedTech	AGM	Stand 619, Cnr Shumba/Hacha Roads, Ruwa	1500hrs	27.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18
FBC	AGM	Royal Harare Golf Club	1500hrs	28.06.18
ZBFH	AGM	21 Natal Road, Avondale	1030hrs	28.06.18
Nicoz Diamond	Scheme Meeting	7 th floor, 30 Samora Machel, Harare	1000hrs	28.06.18
Bindura	Finals and analyst briefing	Chapman Golf Club	1430hrs	28.06.18
Hwange	AGM	Royal Harare Golf Club	1030hrs	29.06.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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