

Market Comment 17.11.2017

Index	Previous	Today	Move pts	Change %
Industrial	487.93	432.72	55.21	11.32
Mining	134.40	134.40	0.00	0.00

SOURCE: ZSE

Industrials continue to falter...

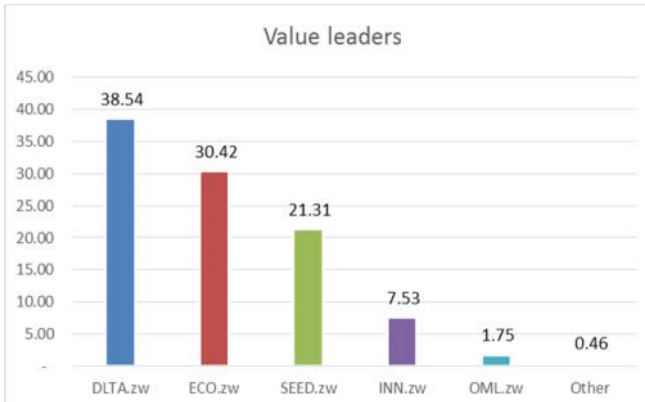
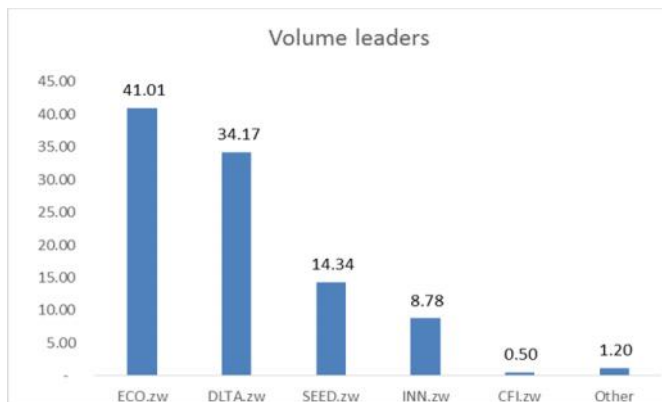
The Industrial Index lost a hefty 11.32% to close at 432.72pts with no counter registering positive movements as heavy cap counters lost ground. Econet topped the losers of the day after slumping 19.99% to close at \$1.3400, Delta eased 19.94% to trade at \$2.0375 while, OML and AFDIS dropped by respective margins of 19.58% and 18.37% to \$11,5000 and \$1,5000. SeedCO capped the top losers list after succumbing 15.32% to see its shares being swapped lower at \$2.6843. Meanwhile, the Mining Index was flat at 134.40pts. Bindura, Falgold, Hwange and Riozim remained constant at \$0.0450, \$0.0220, \$0.0380 and \$1.2000 respectively.

The activity aggregates for the day closed lower with turnover for the day dipping 89.56% to \$3.29m while, volumes exchanged stood at 1.82m shares, having lost 91.18% from prior session. Econet and Delta emerged the top volume drivers claiming 41.01% and 34.17% while, beverages group Delta and Econet again anchored the value outturn with 38.54% and 30.42% respectively. The capital flight on the ZSE persisted, despite an increase in today's purchases. Foreign purchases were up 134.80% to \$0.21m while, foreign outflows were down 72.98% to 1.93m, leaving the market with a negative balance of payment.

Market Snapshot	Today	Previous	Change
Market Cap US\$	12,347,479,764	13,893,801,372	11.13
Turnover US\$	3,293,932.88	31,562,391.28	89.56
Foreign buys US\$	213,162.06	90,786.28	134.80
Foreign sales US\$	1,922,828.78	7,115,295.37	72.98
No. of trades	96	93	3.23
Volume	1,823,319	20,681,706	91.18

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
				ECO.zw	134.00	33.47	19.99
				DLTA.zw	203.75	50.75	19.94
				OML.zw	1,150.00	280.00	19.58
				AFDS.zw	150.00	33.75	18.37
				SEED.zw	268.43	48.57	15.32

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).