

Market Comment 17.04.2018

Index	Previous	Today	Move pts	Change %
Industrial	303.61	312.21	8.60	2.83
Mining	123.33	123.52	0.19	0.15
ZSE 10	90.31	93.76	3.45	3.82
ZSE ALL SHARE	90.68	93.23	2.55	2.81

SOURCE: ZSE

ZSE sustains a northward trajectory ...

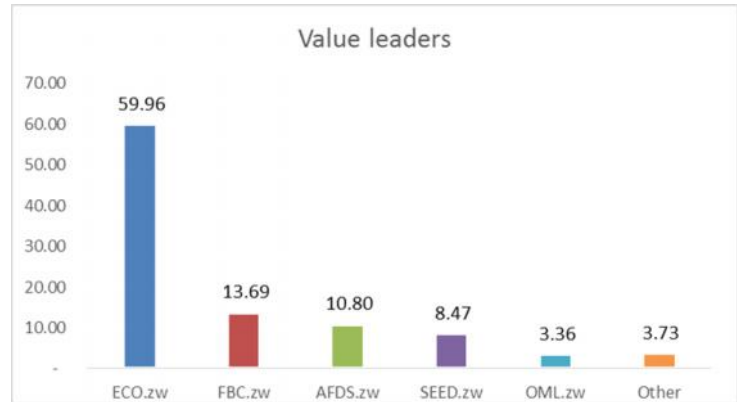
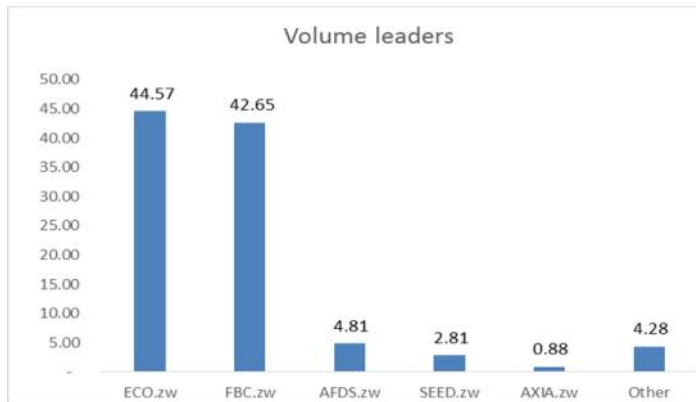
ZSE continued to enjoy a rising momentum ahead of the Independence holiday as the mainstream All share Index put on 2.81% to settle at 93.23pts. The Industrial Index ended higher at 312.21pts after gaining 2.83% while, the Top Ten Index ticked up 3.82% to 93.76pts lifted by heavies Delta, Econet, Old mutual and Innscor. Nineteen counters traded today with ten gainers against one faller as eight counters traded unchanged to set a positive market breadth. Leading the market charge was beverages group Delta which surged with a hefty 7.30% to \$1.8120 post its impressive fourth quarter trading update. Trailing was Telecom giant Econet which extended 6.06% to end pegged at a vwap of \$0.8696 having traded an intraday high of \$0.8700. Axia and Meikles followed having improved 2.43% and 0.59% to \$0.2356 and \$0.2917 apiece. Old mutual capped the top five risers after enhancing 0.50% to \$5.6800. Cement manufacturer PPC was the sole faller of the day after plunging 2% to \$0.9800. RioZim was up 0.21% to \$1.2100 after trading 607 shares while, Bindura traded flat at \$0.0300 as 10,000 shares exchanged hands. Resultantly, the Mining index added 0.15% to close the session at 123.52pts.

Overall, market performance for the day improved as seen in all indicators closing in the black. Volume of shares traded ballooned 663.55% to 2.81m shares yielding a value of \$1.82m which was 230.42% up from prior session. Econet and FBC anchored the volume aggregate with respective contributions of 44.57% and 42.65%. The duo also accounted for a combined 73.65% to the value outturn. Foreign purchases stood at \$0.06m while, sales were \$0.40m as SeedCo and Old mutual were foreigners' best picks.

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,884,954,152	8,642,604,210	2.80
Turnover US\$	1,819,071.09	550,535.65	230.42
Foreign buys US\$	64,186.10	217,417.65	70.48
Foreign sales US\$	395,238.30	235,950.00	67.51
No. of trades	71	12	491.67
Volume	2,813,829	368,521	663.55

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
DLTA.zw	181.20	12.33	7.30	PPC.zw	98.00	2.00	2.00
ECO.zw	86.96	4.97	6.06				
AXIA.zw	23.56	0.56	2.43				
MEIK.zw	29.17	0.17	0.59				
OML.zw	568.00	2.81	0.50				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
FBCH	20.04.2018	\$0.008417	
CBZH	05.05.2018	\$0.0025658	

Upcoming Events

Company	Event	Venue	Time	Date
Falgold	AGM	PKF Building, Corner 4 th street/J.Tongogara, Bulawayo	10.00am	26.04.18
Old Mutual	AGM	Mirabelle, Meikles	3.00pm	26.04.18
CBZH	AGM	Stewart Rooms, Meikles	3.00pm	16.05.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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