



Members of the Zimbabwe Stock Exchange

Market Comment 14.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	393.9	389.68	4.22	1.07
Mining	163.38	163.38	0.00	0.00
ZSE 10	120.28	118.71	1.57	1.31
ZSE ALL SHARE	117.15	115.91	1.24	1.06

SOURCE: ZSE

ZSE closes week in the red...

It was a fallers' market on the bourse as eight counters lost ground with no risers to leave the market with a negative breadth. The daily shakers were led by property concern Dawn which trimmed 12.50% to \$0.0210 trailed by Old Mutual which succumbed 12.37% to trade at \$5.0000, accumulating a weekly loss of 17.55%. SeedCo slipped 6.87% to close at \$2.0000 as demand continues to wane in the stock. Masimba and CBZ capped the fallers of the day on respective declines of 4.24% and 1.47% to end pegged \$0.0700 and \$0.1478. The week ending session saw the benchmark indices closing in the red with the Mining Index ending stable at 163.38pts. The primary All Share Index lost 1.06% to 115.91pts while, the Industrial Index retreated 1.07% to settle at 389.68pts. Losses in market heavies saw the Top Ten Index closing at 118.71pts after a 1.31% decline.

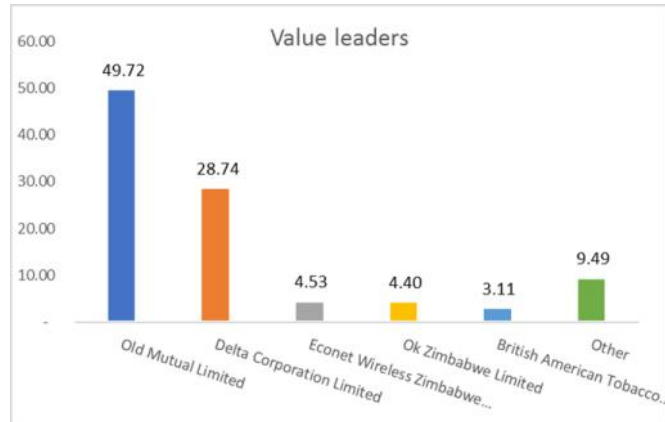
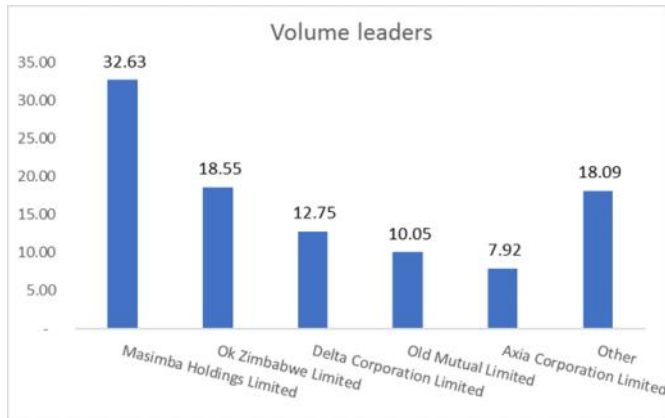
Activity aggregates slumped in week ending session as seen in turnover that plunged 48.04% to \$1.30m while, volumes exchanged were down 65.22% to 1.29m shares. Volumes traded were driven by Masimba (32.63%), OKZIM (18.55%), Delta (12.75%) and Old Mutual (10.05%). Old Mutual and Delta claimed a combined 78.46% of total value. Similarly, foreign participation was also depressed as inflows contributed 34.44% of the turnover, while outflows claimed 16.67% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	12,286,928,064	12,413,554,896	1.02
Turnover US\$	1,302,162.57	2,505,905.39	48.04
Foreign buys US\$	448,440.00	1,094,095.80	59.01
Foreign sales US\$	217,103.31	602,369.69	63.96
No. of trades	65	107	39.25
Volume	1,288,102.00	3,703,267	65.22

Today's Gainers	Price	Change	% Change

Today's Losers	Price	Change	% Change
Dawn Properties Limited	2.10	0.30	12.50
Old Mutual Limited	500.00	70.58	12.37
Seed Co Limited	200.00	14.75	6.87
Masimba Holdings Limited	7.00	0.31	4.24
CBZ Holdings Limited	14.78	0.22	1.47

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	1.11.18
CBZ	28.09.18	\$0.0500	05.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Masimba	Analyst briefing	44 Tilburry Rd, Willowvale	1200hrs	12.09.18
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion