

Market Comment 13.06.2018

Index	Previous	Today	Move pts	Change %
Industrial	395.43	396.41	0.98	0.25
Mining	152.12	156.00	3.88	2.55
ZSE 10	124.7	124.96	0.26	0.21
ZSE ALL SHARE	118.33	118.69	0.36	0.30

SOURCE: ZSE

Indices close in the black despite waning demand in heavies...

Mid-week session saw three heavy capitalised stocks Econet, BAT and Innscor trading in the negative territory as Old Mutual continued on its recovery route. Telecoms giant Econet emerged on top of the faller's list after slipping 0.27% to close at a vwap of \$1.1469 trailed by BAT which lost 0.18% to \$24.9548 closing well offered at \$24.95 with no demand. Innscor completed the fallers set after a 0.15% loss to \$1.4975 ending with a spread of \$1.4600-\$1.4950. The All Share and Industrial Indices extended 0.30% and 0.25% to 118.69pts and 396.41pts respectively. The ZSE Top Ten Index rose 0.21% to 124.96pts buoyed by a hefty gain in Old Mutual of 6.35%, as it settled at a vwap of \$6.4786, having traded and intra-day high of \$6.5000. Clothing retailer Edgars was on top of the risers pack after putting on 13.02% to \$0.0599 while, banking group Barclays added 4.48% to close at \$0.0700. Crocodile skin manufacturer Padenga reversed its previous losses with a 0.62% lift to settle at \$0.6616. The resources Index improved 2.55% to 156pts, spurred by RioZim which garnered 3.70% to \$1.4000.

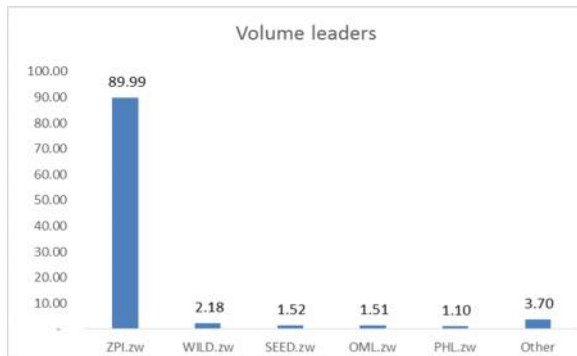
ZPI emerged the top volume driver after circa 9.34m shares exchanged hands, claiming 89.99% of total volumes of shares. The property concern closed the mid-week's session at \$0.0191 after putting on 0.53%. Volume of shares ballooned 389.96% to see 10,379,802m shares exchange hands while, turnover dipped 48.51% to \$1.98m. Old mutual and SeedCo accounted for respective contributions of 51.38% and 21.92% to total value. Foreign participation was depressed as foreign purchases dropped 31.83% to \$1.01m while, sales shed 14.69% to \$0.72m to register a net funds inflow position.

Market Snapshot

	Today	Previous	Change
Market Cap US\$	11,386,785,469	11,352,907,289	0.30
Turnover US\$	1,980,638.49	3,846,492.83	48.51
Foreign buys US\$	1,014,067.60	1,487,574.73	31.83
Foreign sales US\$	723,063.31	847,620.00	14.69
No. of trades	87	97	10.31
Volume	10,379,802	2,118,502	389.96

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
EDGR.zw	5.99	0.69	13.02	ECO.zw	114.69	0.31	0.27
OML.zw	647.86	38.66	6.35	BAT.ZW	2,495.48	4.52	0.18
BARC.zw	7.00	0.30	4.48	INN.zw	149.75	0.23	0.15
RIOZ.zw	140.00	5.00	3.70				
PHL.zw	66.16	0.41	0.62				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Jacaranda Rooms 1&2, Rainbow Towers	1200hrs	13.06.18
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18
MedTech	AGM	Stand 619, Cnr Shumba/Hacha Roads, Ruwa	1500hrs	27.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18
FBC	AGM	Royal Harare Golf Club	1500hrs	28.06.18
ZBFH	AGM	21 Natal Road, Avondale	1030hrs	28.06.18
Nicoz Diamond	Scheme Meeting	7 th floor, 30 Samora Machel, Harare	1000hrs	28.06.18
Hwange	AGM	Royal Harare Golf Club	1030hrs	29.06.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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