

Market Comment 11.09.2017

Index	Previous	Today	Move pts	Change %
Industrial	286.63	301.03	14.40	5.02
Mining	82.20	82.20	0.00	0.00

SOURCE: ZSE

ZSE Industrials breeze past the 300pts mark...

The ZSE Industrials breezed past the 300pts mark in Monday trades as the bulls remained on the rampage. Nineteen bulls were registered with no fallers in today's trading session as the market established a positive breadth. Mid cap stocks Nicoz diamond and Zimplow led the market charge with respective gains of 20.14% and 20% as they closed at \$0.0370 and \$0.0792, closing well bid at these levels. Axia and Nampak followed as the former charged 19.87% while, the latter firmed 17.64% as they ended at \$0.2920 and \$0.1000, record-highs for both. Innscor completed the top five risers as the conglomerate put on 16.3% and sailed past the \$1 mark as its shares exchanged hands at \$1.0125.

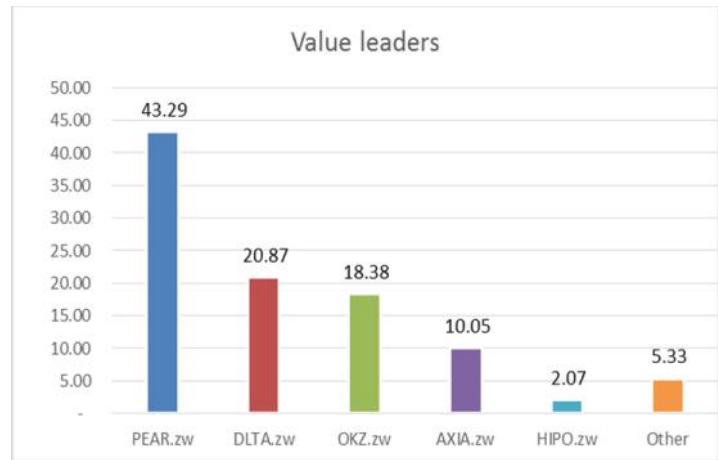
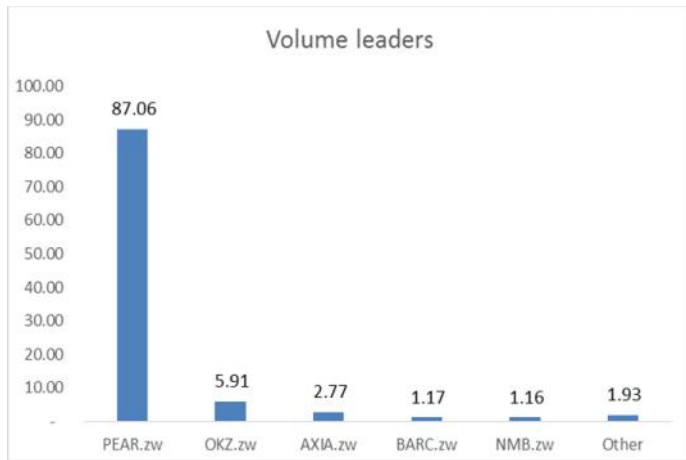
Market activity opened the week on decent levels as the value of trades came in well ahead of psychological \$1m mark as supply emerged in selected stocks on improved prices. The market spend at \$1.7m was anchored by Pearl and Delta which made a combined contribution of 64% to the aggregate. Volumes of the day were spurred by property concern Pearl which shored 87.06% of the total shares exchanged as other notable volumes were seen in OKZIM and AXIA. The market was in a rare net funds inflow position after foreign inflows at \$0.84m accounted for the bulk of the demand while, disposals accounted for \$0.26m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,518,009,521	8,115,306,098	4.96
Turnover US\$	1,737,714.53	2,376,225	26.87
Foreign buys US\$	843,887.93	53,766	1469.56
Foreign sales US\$	262,950.80	2,021,489	86.99
No. of trades	74	73	1.37
Volume	21,603,898	6,171,363	250.07

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
NICO.zw	3.70	0.62	20.13				
ZIMW.zw	7.92	1.32	20.00				
AXIA.zw	29.20	4.84	19.87				
NPKZ.zw	10.00	1.50	17.65				
INN.zw	101.25	14.20	16.31				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM		1400hrs	27.11.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	28.11.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).