

## Market Comment 11.06.2018

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	386.62	388.31	1.69	0.44
<b>Mining</b>	152.57	152.57	0.00	0.00
<b>ZSE 10</b>	121.39	121.94	0.55	0.45
<b>ZSE ALL SHARE</b>	115.73	116.23	0.50	0.43

SOURCE: ZSE

### ZSE stretch gains...

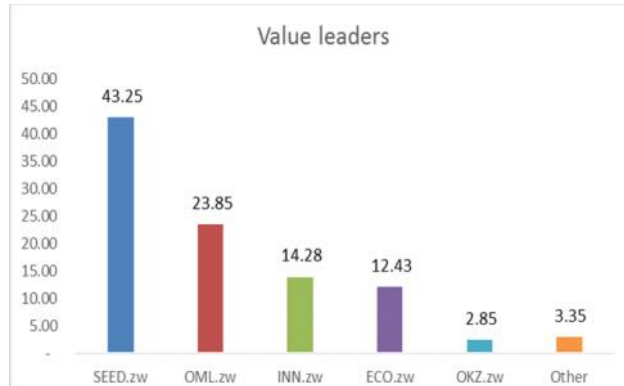
The ZSE surged further in Monday's session as three of the indices on the bourse closed pointing northwards. The mainstream All Share Index reached 116.23pts which is a 0.43% gain from the previous session while, the Industrial Index extended 0.44% to end at 388.31pts. The Mining Index remained dormant at 152.57pts for the second consecutive session with trades seen in Hwange and Bindura which traded at stable prices of \$0.0382 and \$0.0530 apiece. The Top Ten Index moved up 0.55pts (0.45%) to close at 121.94pts on the back of firming demand in heavies Innscor, Old Mutual and Delta. Topping the winners of the day was retailer OKZim which rose 3.66% to \$0.2350 with Conglomerate Innscor trailing after putting on 2.23% to trade at \$1.5000. Simbisa brands gained 2.04% to \$0.4800 while, giant insurer Old Mutual added 0.77% to \$6.0000 closing with a spread of \$6.0000-\$7.0000. Top capitalised stock Delta completed the risers of the day after a 0.53% rise to \$2.3500, closing with a bid at that level. Cigarette manufacturer BAT led the decliners of the day after shedding 0.79% to \$25.0000 while, ART and PPC slipped a similar 0.15% to end at respective prices of \$0.0650 and \$1.3000. Eight counters registered price movements disseminated into five risers and three fallers whilst, nine counters traded at their previous levels to set a positive market breath of two.

Activity was mixed as turnover for the day surged 56.17% to \$3.45m while, volume of shares traded slipped 5.60% to \$2.82m. SeedCo contributed 19.30% to the volume aggregate and 43.25% to value outturn. Other notable volume contributors were OKZim (14.86%), ART (14.64%), Econet (13.26%) and Innscor (11.68%). Old mutual, Innscor and Econet anchored the value outturn claiming 23.85%, 14.28% and 12.43% of the aggregate. Foreign purchases ticked up 57.40% to \$1.36m while, sales ballooned 102.37% to \$0.81m to register a positive balance of trade.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	11,151,745,872	11,103,908,683	0.43
<b>Turnover US\$</b>	3,453,828.47	2,211,539.38	56.17
<b>Foreign buys US\$</b>	1,363,290.62	866,106.47	57.40
<b>Foreign sales US\$</b>	813,045.23	401,760.10	102.37
<b>No. of trades</b>	88	121	27.27
<b>Volume</b>	2,815,129	2,982,179	5.60

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
<b>OKZ.zw</b>	<b>23.50</b>	<b>0.83</b>	<b>3.66</b>	<b>BAT.zw</b>	<b>2,500.00</b>	<b>20.00</b>	<b>0.79</b>
<b>INN.zw</b>	<b>150.00</b>	<b>3.27</b>	<b>2.23</b>	<b>ARTD.zw</b>	<b>6.50</b>	<b>0.01</b>	<b>0.15</b>
<b>SIM.zw</b>	<b>48.00</b>	<b>0.96</b>	<b>2.04</b>	<b>PPC.zw</b>	<b>130.00</b>	<b>0.20</b>	<b>0.15</b>
<b>OML.zw</b>	<b>600.00</b>	<b>4.61</b>	<b>0.77</b>				
<b>DLTA.zw</b>	<b>235.00</b>	<b>1.25</b>	<b>0.53</b>				

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
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### Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Jacaranda Rooms 1&2, Rainbow Towers	1200hrs	13.06.18
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18
MedTech	AGM	Stand 619, Cnr Shumba/Hacha Roads, Ruwa	1500hrs	27.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18
FBC	AGM	Royal Harare Golf Club	1500hrs	28.06.18
ZBFH	AGM	21 Natal Road, Avondale	1030hrs	28.06.18
Nicoz Diamond	Scheme Meeting	7 <sup>th</sup> floor, 30 Samora Machel, Harare	1000hrs	28.06.18
Hwange	AGM	Royal Harare Golf Club	1030hrs	29.06.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. A additional information on EFE's recommended securities is available on request.

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