

## Market Comment 11.05.2018

Index	Previous	Today	Move pts	Change %
Industrial	345.25	345.49	0.24	0.07
Mining	132.96	132.96	0.00	0.00
ZSE 10	104.93	105.09	0.16	0.15
ZSE ALL SHARE	103.17	103.24	0.07	0.07

SOURCE: ZSE

### ZSE Indices extends gains in week ending session ...

The ZSE indices extend gains in week ending session with the primary All Share and Industrial Indices adding a similar 0.07% to close session pegged at 103.24pts and 345.49pts respectively. The Top Ten Index gained 0.15% to settle at 105.09pts as heavies Old Mutual, Econet and Inncor drove the index upwards. The Resources Index was stable at 132.96pts with trades only seen in RioZim which traded flat at \$1.2400. The market registered a positive breadth as risers for the day outnumbered the fallers by a count two while, eleven counters traded unchanged. Padenga topped the risers' list with a 2.48% lift to close \$0.6200 followed by multi-listed group Old Mutual which surged with a massive 1.75% to close at a vwap of \$6.8192, having touched an intra-day high of \$6.8500. Leading telecoms company, Econet and the Inncor group ticked up an identical 0.20% to end at \$0.8967 and \$1.2525 in that order. Axia wrapped the movers of the day after putting on a marginal 0.08% to \$0.2475. Zimre holdings dipped 12% to trade at \$0.0220 while, while Delta dropped a marginal 0.31% to close at \$2.0199. Hippo sealed the fallers pack after shedding 0.15% to \$1.6475 on waning demand.

Trading activity for the day improved with volume of shares ballooning 266.76% to 5.60m while, value outturn surged 164.77% to \$3.43m. Driving the volumes were Econet, Axia and OKZim which claimed a combined contribution of 61.41%. The duo of heavies Econet and Delta accounted for 57.84% and 19.69% respectively. Foreign inflows were up 258.55% at \$1.47m while, outflows rose 196.88% to \$0.85m to register a positive net funds inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,907,132,092	9,831,087,843	0.77
Turnover US\$	3,434,697.01	1,297,257.74	164.77
Foreign buys US\$	1,469,728.00	409,909.48	258.55
Foreign sales US\$	850,799.00	286,579.90	196.88
No. of trades	55	74	25.68
Volume	5,597,396	1,526,174	266.76

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
PHL.zw	62.00	1.50	2.48	ZIMR.zw	2.20	0.30	12.00
OML.zw	681.92	11.71	1.75	DLTA.zw	201.99	0.62	0.31
ECO.zw	89.67	0.18	0.20	HIPO.zw	164.75	0.25	0.15
INN.zw	125.25	0.25	0.20				
AXIA.zw	24.75	0.02	0.08				

**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
FBCH	20.04.2018	\$0.008417	
CBZH	05.05.2018	\$0.0025658	
ZPI	18.05.2018	\$0.0003	23.05.2018

**Upcoming Events**

Company	Event	Venue	Time	Date
Padenga	AGM	Royal Golf club, 5 <sup>th</sup> street ext	08.15am	15.05.18
CBZH	AGM	Stewart Rooms, Meikles	3.00pm	16.05.18
Dairibord	AGM	La-Fontaine, Meikles	12.00pm	16.05.18
ZB	AGM	21 Natal Road, Avondale	12.30pm	17.05.18
Turnall	AGM	Topaz Room, Rainbow Towers	12.00pm	17.05.18
BAT	AGM	1 Manchester Rd, Southerton	10.00am	18.05.18
Zimplow	AGM	36 Birmingham Road, Southerton	10.00am	23.05.18
NMB	AGM	4 <sup>th</sup> floor Unity Court, Cnr 1 <sup>st</sup> /Kwame	3.00pm	24.05.18
Proplastics	AGM	Ophir Room, Monomotapa hotel	10.00am	24.05.18
FMP	AGM	Royal Harare Golf club		29.05.18
Barclays	AGM	Stewart Rooms, Meikles	3.00pm	30.05.18
Unifreight	AGM	Royal Harare Golf club		30.05.18
Edgars	AGM	1 <sup>st</sup> Floor LAPF Hse, 8 <sup>th</sup> Ave/J.Moyo, Bulawayo	09.00am	07.06.18
Masimba	AGM	44 Tilbury Road, Willowvale	12.30pm	31.05.18

**Cautionaries**

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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