

## Market Comment 10.01.2018

Index	Previous	Today	Move pts	Change %
Industrial	325.46	323.33	2.13	0.65
Mining	142.40	142.40	0.00	0.00
ZSE 10	97.62	97.00	0.62	0.64
ZSE ALL SHARE	97.56	96.94	0.62	0.64

SOURCE: ZSE

### ZSE Indices falter...

The ZSE indices slumped in mid-week session, as selling pressure in quest of liquidity from desperate sellers continued. Three benchmarks ended the day in the red as the All share and Top 10 Index lost an identical 0.62% to settle at 96.94pts and 97pts apiece. Similarly, the Industrial Index dropped 0.65% and ended at 323.33pts as the Mining Index closed stable at 142.40pts with no activity in the subsector. Activity aggregates for the day declined as mirrored in all measures which closed pointing southwards. Volumes exchanged dipped 60.90% to 1.15m shares, yielding a value of \$1.17m which was 70.23% down from prior session. Foreign participation was also subdued as purchases were 68.82% down to \$0.96m while, disposals plunged 95.01% to \$0.15m, leaving the market with a positive balance of payments.

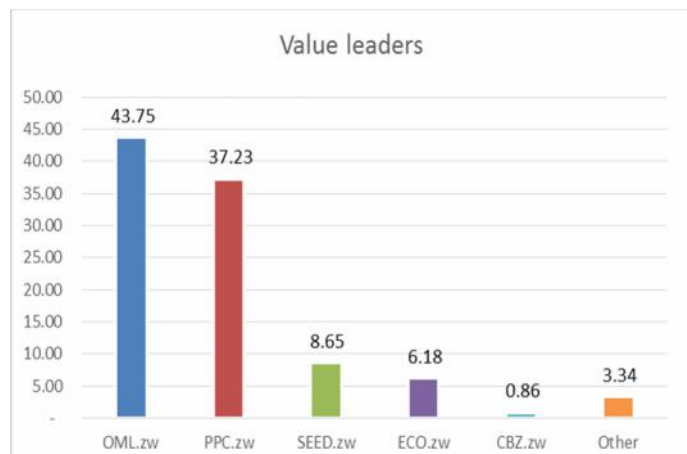
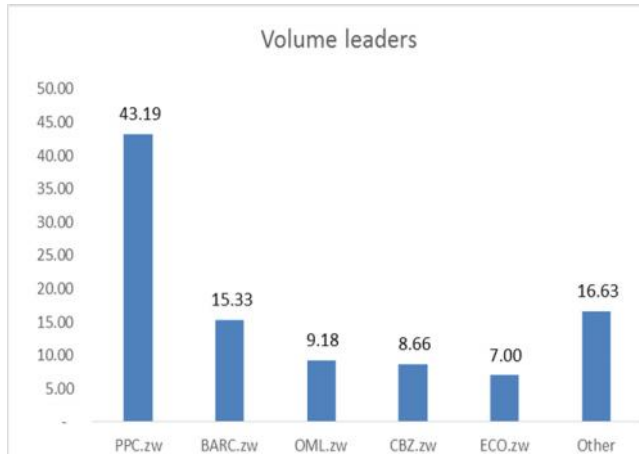
Sixteen counters registered price movements dispersed into five losers against four gainers, to set a negative market breadth. Fidelity led the losers list after succumbing 19.55% to \$0.0885 on weak demand. CBZ lost 17.01% to trade at \$0.1000 where demand was established. Innscor was 4.04% softer at \$0.9500 while, Hippo traded 3.41% lower at \$1.7000. Telecom giant Econet completed the shakers of the day on a 0.975% loss to see it closing at a vwap of \$0.8913, ending with a firm bid at \$0.8900 with a distant offer at \$0.9500. Mitigating losses for the day were gains seen in the quartet of Meikles, Padenga, Old Mutual and Delta which rose 0.40%, 0.27%, 0.17% and 0.16% to settle at \$0.2997, \$0.5500, \$4.8081 and \$1.5550 in that order.

Snapshot	Today	Previous	Change
Market Cap US\$	9,175,253,560	9,234,119,083.00	0.64
Turnover US\$	1,168,440.64	3,924,929.42	70.23
Foreign buys US\$	961,384.98	3,083,317.84	68.82
Foreign sales US\$	149,356.94	2,990,507.43	95.01
No. of trades	59	70	15.71
Volume	1,157,663	2,960,542	60.90

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	% Change
MEIK.zw	29.97	0.12	0.40	FIDL.zw	8.85	2.15	19.55
PHL.zw	55.00	0.15	0.27	CBZ.zw	10.00	2.05	17.01
OML.zw	480.81	0.81	0.17	INN.zw	95.00	4.00	4.04
DLTA.zw	155.50	0.25	0.16	HIPO.zw	170.00	6.00	3.41
				ECO.zw	89.13	0.87	0.97

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## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018
RTG	EGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).
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