

Market Comment 09.07.2018

Index	Previous	Today	Move pts	Change %
Industrial	348.99	350.51	1.52	0.44
Mining	162.06	162.06	0.00	0.00
ZSE 10	105.76	106.34	0.58	0.55
ZSE ALL SHARE	103.93	104.38	0.45	0.43

SOURCE: ZSE

ZSE rising momentum continues into new week...

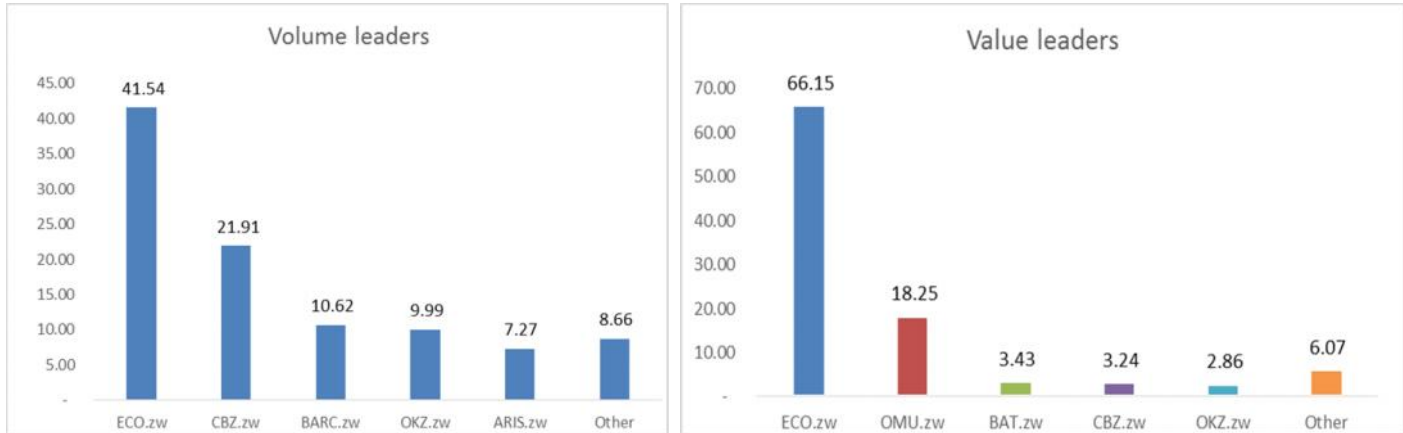
Gains on the ZSE continued into the new week with heavy caps Delta, Econet, Old Mutual and Innscor featuring on the risers' side to sustain the indices in the black. The Industrial Index was up 0.44% at 350.51pts while, the All share extended 0.43% to close at 104.38pts. The Top Ten Index improved 0.55% to 106.34pts with negligible losses in SeedCo failing to sway the index into red. RioZim was the only Minings' counter to trade and sailed stable at \$1.4900. Resultantly, the resources index ended dormant at 162.06pts. Clothing retailer Truworths led the risers' pack with an 8.53% lift to \$0.0140 on a rare trade, trailed by hotelier Afrisun which put on 3.90% to settle at \$0.0720. On the third and fourth position of the risers' table was Padenga and Delta which added 1.31% and 1.15% to close at \$0.5572 and \$1.9000 respectively. Telecoms giant Econet completed the top five risers of the day after putting on a 0.44% to end at a vwap of \$1.0978 having traded an intra-day high of \$1.1000. Two counters closed session in the negative territory with banking group CBZ on the lead as it let go 0.68% to \$0.1018 while, SeedCo slipped a marginal 0.0048% to \$2.1000, closing well offered at that level.

Price movements were registered in ten stocks as eight stocks gained against two fallers to leave the market with a positive breadth of six. Activity aggregates were depressed in week opener as seen in volumes traded which dropped 40.96% to 3.20m shares yielding a value of \$2.21m which was 34.84% down compared to prior session. Econet claimed 41.54% of total volumes traded and 66.15% of turnover for the day.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,010,674,710	9,967,725,131	0.43
Turnover US\$	2,208,573.01	3,389,351.62	34.84
Foreign buys US\$	456,337.18	1,749,302.20	73.91
Foreign sales US\$	471,699.18	829,565.33	43.14
No. of trades	75	118	36.44
Volume	3,203,353.00	5,425,777	40.96

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
TRUW.zw	1.40	0.11	8.53	CBZ.zw	10.18	0.07	0.68
ASUN.zw	7.20	0.27	3.90	SEED.zw	210.00	0.01	0.00
PHL.zw	55.72	0.72	1.31				
DLTA.zw	190.00	2.16	1.15				
ECO.zw	109.78	0.48	0.44				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	20.07.18	\$0.0183	03.08.18

Upcoming Events

Company	Event	Venue	Time	Date
Lafarge	AGM	Manresa Club, Arcturus Road	1200hrs	19.07.18
Delta	AGM	Head Office, Northridge close, Harare	1230hrs	27.07.18
OKZIM	AGM	OK Mart , 30 Chiremba Road ,Harare	1500hrs	26.07.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder’s approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company’s subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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