



Members of the Zimbabwe Stock Exchange

## Market Comment 06.02.2019

Index	Previous	Today	Move pts	Change %
Industrial	528.42	526.04	2.38	0.45
Mining	216.50	216.50	0.00	0.00
ZSE 10	158.23	157.00	1.23	0.78
ZSE ALL SHARE	158.33	157.63	0.70	0.44

SOURCE: ZSE

### Demand in heavies' wanes...

Waning demand in heavies dragged the market into the red in mid-week session with the All Share Index and Industrials trimming 0.44% and 0.45% to 157.63pts and 526.04pts respectively. The Top Ten Index lost 0.78% to close lower at 157pts. Cement manufacturer PPC headlined the shakers of the day after dropping 5.26% to settle at a vwap of \$1.8001. Insurance giant Old Mutual succumbed 5.04% to \$9.4864 closing with a spread of \$9.55000-\$9.8000. OKZim dipped 3.17% to trade at \$0.2905, closing well bid lower at \$0.2700. Cassava and Econet completed the top five fallers of the day as the duo slipped 1.48% and 0.65% to end pegged at \$1.4707 and \$1.4850 apiece.

The loss mitigating pack was led by Unifreight that put on 20% to close at \$0.0576 in a rare trade, followed by financial services group ZB that advanced 10.56% to \$0.3925. Hotelier Afrisun extended gains with a 7.14% rise to \$0.1500. Simbisa capped the four risers of the day as it ticked up 6.67% to settle at \$0.8000. Fallers outnumbered gainers by a count of five, leaving the market with a negative breadth. Volume of shares traded plummeted 16.94% to 10.85m, yielding a turnover of \$4.20m which was 8.74% higher compared to previous session. Volume drivers of the day were ZPI (28.90%), Dairibord (18.43%), ART (16.49%) and OKZim (11.99%). Old Mutual anchored the market spend for the day after claiming 44.82% of the total.

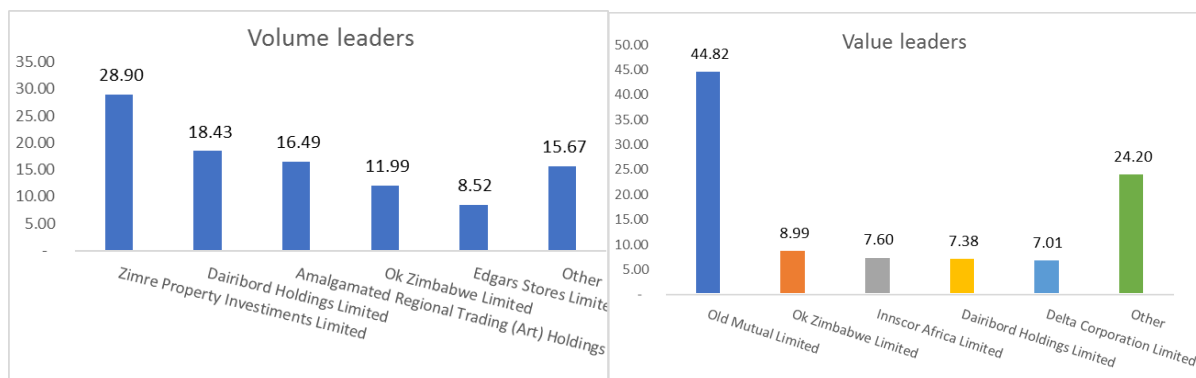
Market Snapshot	Today	Previous	Change
Market Cap US\$	20,899,039,722	20,995,796,399	0.46
Turnover US\$	4,201,077.80	3,863,515.44	8.74
Foreign buys US\$	202,723.40	1,749,302.11	88.41
Foreign sales US\$	986,096.01	1,776,205.70	44.48
No. of trades	149	104	43.27
Volume	10,849,356.00	13,057,822.00	16.91

Today's Gainers	Price	Change	% Change
Unifreight Africa Limited	5.76	0.96	20.00
Zb Financial Holdings Limited	39.25	3.75	10.56
African Sun Limited	15.00	1.00	7.14
Simbisa Brands Limited	80.00	5.00	6.67

Today's Losers	Price	Change	% Change
Ppc Limited	180.01	9.99	5.26
Old Mutual Limited	948.64	50.34	5.04
Ok Zimbabwe Limited	29.05	0.95	3.17
Cassava Smartech Zimbabwe Limited	147.07	2.21	1.48
Econet Wireless Zimbabwe Limited	148.50	0.98	0.66



## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$9.4864	5.04	\$9.5500	198,500	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

### Upcoming Events

Company	Event	Venue	Time	Date
Nampak	AGM	68 Birmingham Road, Southerton	1200hrs	06.02.19
Ariston	AGM	Royal Harare Golf Club	1430hrs	19.02.19
Powerspeed	AGM	Powerspeed complex, Graniteside	1100hrs	28.02.19
Cafca	AGM	54 Lytton Road, Workington	1200hrs	28.02.19
Art	AGM	202 Seke Road, Graniteside	1430hrs	27.02.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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