

Market Comment 01.12.2017

Index	Previous	Today	Move pts	Change %
Industrial	376.69	373.97	2.72	0.72
Mining	126.86	126.86	0.00	0.00

SOURCE: ZSE

Industrials wane in month opening session...

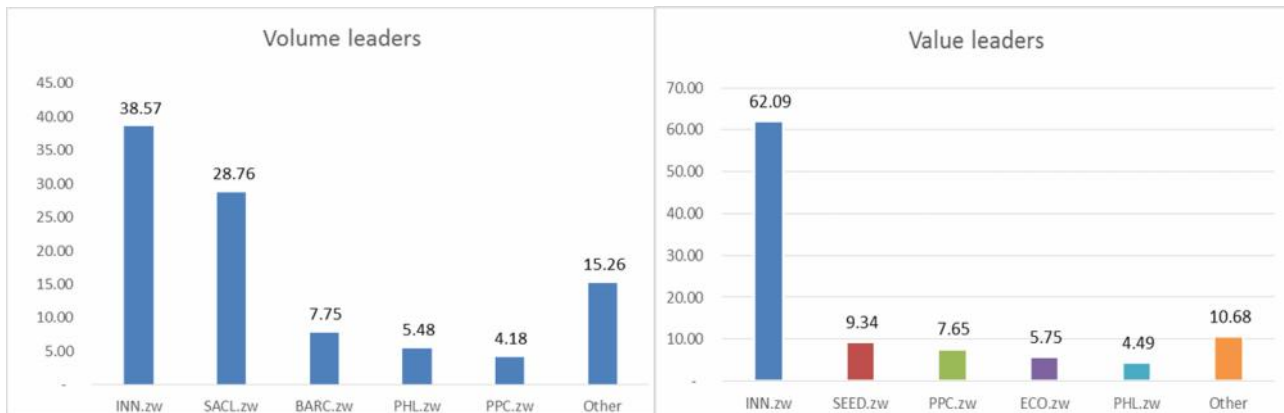
The ZSE opened a new month in the red as the benchmark Industrial Index shed a marginal 0.72% to 373.97pts while, all aggregates closed pointing southwards. Thirteen counters were active for the day with ten of these closing in the negative against three that closed in the positive territory. Weighing down the index were mainly heavy cap counters let by PPC that succumbed 12.32% to \$1.2501, Delta which plunged 2.60% to \$1.9523, Econet that let go a slender 0.22% to close the session at \$1.1974 and Old Mutual retreated 0.19% to \$5.9915. Insurer FML was amongst the top five in the fallers cluster after succumbing 5.13% to end pegged at \$0.1850. Alleviating today's losses were gains in three counters. The trio of OK, Axia and Seedco gained after putting on respective contributions of 10%, 2.56% and 0.98% to close the trading sessions at \$0.0220, \$0.2000 and \$2.1000. Consequently, the Mining Index remained steady at 126.86pts. Bindura, Falgold, Hwange and Riozim were unchanged at previous price levels of \$0.0355, \$0.0220, \$0.0380 and \$0.0380 in that order.

It was a subdued session, relative to yesterday, reflected in all measure which closed trended southwards. Volumes of the day were down 63.24% at 3.48m shares with leading contributions coming from light manufacturing company Innscor that accounted for 38.57% of the total outturn. Similarly, the market spend was down 80.84% at \$2.376.443 as Innscor drove the aggregate. Foreign disposals dipped 92.34% on yesterday while, inflows dropped 79.52% as the market set a negative balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,701,500,114	10,777,735,114	0.71
Turnover US\$	2,376,443.31	12,405,568.19	80.84
Foreign buys US\$	239,464.71	3,128,194.13	92.34
Foreign sales US\$	210,000.00	1,025,523.00	79.52
No. of trades	85	182	53.30
Volume	3,477,529	9,461,070	63.24

Today's Gainers	Price	Change	% Change
OKZ.zw	2.20	0.20	10.00
AXIA.zw	20.00	0.50	2.56
SEED.zw	210.00	2.03	0.98

Today's Losers	Price	Change	%Change
PPC.zw	125.01	17.57	12.32
FML.zw	18.50	1.00	5.13
DLTA.zw	195.23	5.22	2.60
ECO.zw	119.74	0.26	0.22
OML.zw	599.15	1.15	0.19



Volume and value drivers

OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).